

Crown Asia Outlook

I have created a SWAG cheat sheet where \$CROWN is included here

[Cheat Sheet](#)

If you like the see the fundamentals here it is, it's generally getting better.

Annual

For the fiscal year ended : Dec 31, 2015

Currency(and units, if applicable) : Php

Balance Sheet

Item	Current Year	Previous Year
Current Assets	732,098,166	604,236,040
Total Assets	1,000,023,332	829,048,098
Current Liabilities	132,644,088	251,101,291
Total Liabilities	150,111,755	266,148,679
Retained Earnings/(Deficit)	133,150,397	58,003,420
Stockholders' Equity	849,911,577	562,899,419
Stockholders' Equity – Parent	849,911,577	562,899,419
Book Value	1.35	1.19

Income Statement

Item	Current Year	Previous Year
Gross Revenue	1,078,724,070	852,504,574
Gross Expense	932,372,037	758,782,599
Net Income/(Loss) Before Tax	146,352,033	93,721,975
Net Income/(Loss) After Tax	100,146,977	65,380,323
Net Income/(Loss) Attributable to Parent	0	0

Earnings/(Loss) Per Share (Basic)	0.17	0.14
Earnings/(Loss) Per Share (Diluted)	0.17	0.14

Quarterly

For the period ended : Sep 30, 2015

Currency(and units, if applicable) : Php

Balance Sheet

Item	Period Ended	Fiscal Year Ended(Audited)
Current Assets	748,512,362	604,236,040
Total Assets	1,011,010,686	829,048,098
Current Liabilities	176,586,813	251,101,291
Total Liabilities	192,306,528	266,148,679
Retained Earnings/(Deficit)	103,498,935	58,003,420
Stockholders' Equity	818,704,158	562,899,419
Stockholders' Equity – Parent	818,704,158	562,899,419
Book Value	1.30	1.19

Income Statement

Item	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	303,253,785	226,764,638	799,235,469	622,371,238
Gross Expense	261,505,267	189,033,574	698,507,286	559,213,183
Net Income/(Loss) Before Tax	41,748,519	37,731,064	100,728,184	63,158,056
Net Income/(Loss) After Tax	29,219,220	26,998,293	70,495,515	44,042,108

Net Income/(Loss) Attributable to Parent	0	0	0	0
Earnings/(Loss) Per Share (Basic)	0.05	0.06	0.15	0.12
Earnings/(Loss) Per Share (Diluted)	0.05	0.06	0.15	0.12

But then again, what drives stock prices to go up or down? Supply and demand, no matter how good the company is if the supply and demand for its shares in the market is not attractive then no one's going to buy it. Let's look at the stock data.

Status	Open	Market Capitalization	1,476,072,000.00
Issue Type	Common	Outstanding Shares	630,800,000
ISIN	PHY1804M1000	Listed Shares	630,800,000
Listing Date	Apr 27, 2015	Issued Shares	630,800,000
Board Lot	1,000	Free Float Level(%)	47.37%
Par Value	1.00	Foreign Ownership Limit(%)	40%
Last Traded Price		Open	2.34 (Apr 25, 2016)
Change(% Change)	down (%)	High	P/E Ratio
Value		Low	Sector P/E Ratio

Volume		Average Price		Book Value	
52-Week High	3.33	52-Week Low	1.50	P/BV Ratio	

What the SWAG is telling us is SMA (20) is over EMA (13) with MFI below 20% oversold and Parabolic SAR about to stop and reverse.



RECOMMENDATION: BUY

HOLDING PERIOD: T+90

As mandated by law, being a Certified Securities Representative, I can not guarantee against loss.