

SWAG on Coffee \$KCN6

As we have claimed several times, SWAG works on all markets and that includes commodities. How? Same thing as how SWAG works on Forex, equities and bonds, the Almighty SMA(20) and EMA(13) crosses. Let's run down how we did it on "coffee".

From the previous post we talked about ["Who Trades Coffee?"](#) well, it's not just a question, it's a question with substance as after that post we submitted our market order for KCN6 at 2 x 37,500lbs and in the 5-minute SWAG chart we already gained 0.67% still far away from our target of 20% but that is \$567.96 in profits after commission and others

The screenshot shows a 'Position Details' window for a trade in Coffee C - Jul 2016. The position is open, with a current price of 120.05 USD, up 0.67% from the previous price. The trade was executed on May 4, 2016, at 16:37:57. The current price is 120.05 USD, which is 0.67% higher than the previous price. The profit/loss summary shows a total profit of 567.96 USD after commissions and exchange fees.

Position Details		
FU Coffee C - Jul 2016 KCN6 19-Jul-2016		
Position	2 @ 119.25 USD	
Take Profit	Sell 2 @ 137.10 USD Limit	
Status	Open	
Position ID	173175827	
Opened	04-May-2016 16:37:57	
Value Date	04-May-2016	
Exchange	ICE Futures U.S. - NYBOT	
Current Price	120.05 (0.67%) ⬇	
Profit / Loss		
	Open	Close
Commission	12.00 USD	12.00 USD
Exchange Fee	4.02 USD	4.02 USD
Trade P/L		600.00 USD
P/L Total (Incl. Costs)		567.96 USD
05-May-2016 01:15:37 GMT <i>Values in italics are estimates</i>		



Being the second most traded commodity in the market, there's no way anyone can hype "coffee", the old way of controlling price is destroying excess supply might still be in practice today. When you learn how to use SWAG in commodities, there nothing else to do except exploit the power of its core indicators such SMA(20)/EMA(13), Parabolic SAR just how it's done in other instruments or markets.