

SWAG on \$TWTR

Twitter is an online social networking service that enables users to send and read short 140-character messages called "tweets". Registered users can read and post tweets, but those who are unregistered can only read them. Wikipedia
Founded: March 21, 2006, San Francisco, California, United States

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If you're trading very liquid securities, fundamentals doesn't really matter. If you shorted \$TWTR other day you lost a lot of yesterday.

SWAG trading system works the same in the US equities market much better than how it works in the Philippine equities market, if you can make money in PSE using SWAG, US markets is way easier.

Let's look at Twitter's SWAG chart:



Currently, it's SMA20 over EMA13 which is a clear buy signal and yes, if you bought after the gap down because you saw the death cross (EMA13/SMA20) congratulations, the outcome is always a self-fulfilling prophecy. Can you still buy TWTR? Yes, when the market opens and be ready for the gap to be filled and it will be an elementary textbook play. The other indicators that are ready to confirm the cross is the PSAR

which is about to change trend and the money flow index pointing towards 75% overbought meaning the smart money is moving in.

Recommendation: BUY